

# CLOUD ACCOUNTANCY SOFTWARE

---

Although there are a large number of online (or cloud) accountancy software systems for SMEs to choose from within their business, we have narrowed the selection down to two specific software packages for our clients, which are Quickbooks and Xero.

This is based upon our own experience using this software, covering ongoing development of the software, ease of use by accountants and non accountants, flexibility in respect of setup and configuration for businesses, as well as potential opportunities for integrating with other software.

Moving your business onto cloud accountancy software not only provides a solution for HMRC's 'Making Tax Digital' requirements, but also;

- Brings staff time and general administrative savings
- Improves the ability to analyse your business activities
- Provides easier access to your key figures and numbers
- Provides opportunities to integrate (or link) your cloud accountancy software with other software being used in your business.

Our setup and configuration service is suitable for all types and sizes of business, ensuring that the advantages of using cloud accountancy software are obtained from Day 1.

- **Start ups** - we ensure that the organisation and financial settings are updated, bespoke formatted invoices can be issued, all VAT settings are in place, the chart of accounts are set up relevant to the business activities, bank feeds are in place, creation of a variety of simple 'shortcuts' for processing of sales or purchase invoices.
- **Existing businesses with Quickbooks or Xero** - we undertake a detailed review of the current setup of the software, identifying areas where additional changes to the original setup is required, updating and correcting the chart of accounts, adjusting the opening Trial balance, amending or updating VAT settings, creating a variety of 'Products or Items' to simplify processing of sales or purchase invoices.
- **Migration to Quickbooks or Xero** - we will plan and manage the process of migrating your business from your existing software to the Quickbooks or Xero cloud accountancy software.